



Introduces

# Involution - African Investment in Jamaica

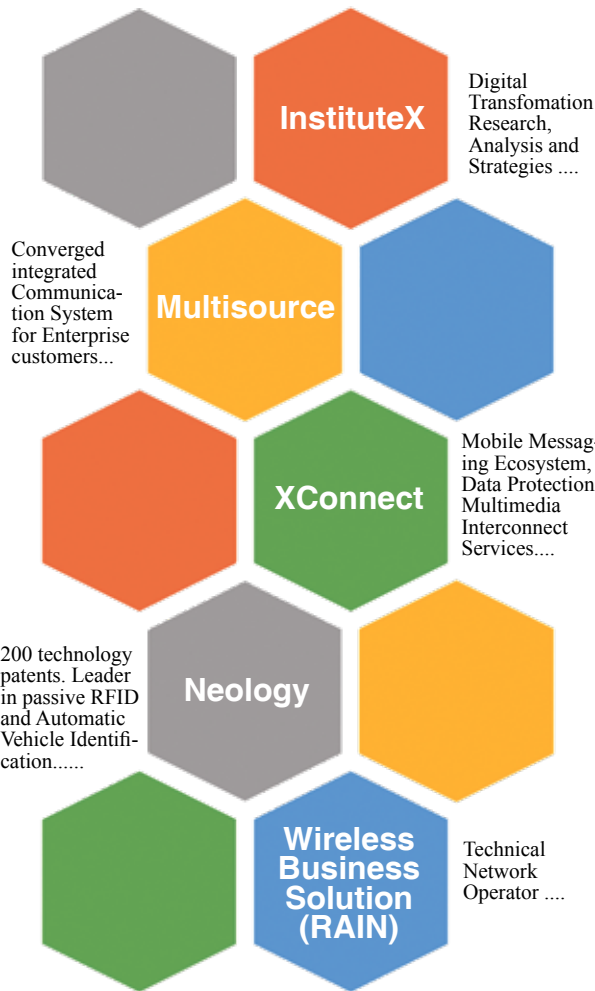
African Innovation has come to Jamaica through the significant investment of Involution Limited. From its roots in South Africa, Involution is set to disrupt the mobile telecommunications landscape in Jamaica through its portfolio of best-in-class subsidiaries such as Multisource, Neology, XConnect and RAIN (formerly Wireless Business Services).

Managed by a techno-savvy team of young entrepreneurs lead by Gustav Schoeman, the team is comprised of brothers Brandon and Conrad Leigh, and anchored by Phumlani Moholi. In 2010, this team of entrepreneurs created InstituteX as the vehicle through which they would realize their ambitions of disrupting the mobile industry by "... acquiring and growing the building blocks to create new generation, data-focused, mobile networks"

InstituteX acquired several agile, and innovative operators; Multisource, XConnect, Neology and finally Wireless Business Solutions to give it the building blocks to found Rain, a new LTE-Advanced only operator in South Africa, specializing in large, wholesale revenue deals. Involution was founded to replicate Rain's success in international markets.

XConnect, the mobile data expert among the subsidiaries, headquartered in London with offices worldwide, is a neutral and trusted global phone number intelligence and interconnect hub that supports over 250 organisations worldwide, including messaging and application providers, tier 1 carriers and network operators. Xconnect has partnered with major industry bodies such as GSMA, Neustar, VATM, BREKO, AKNN, ITSPA and Telarix.

Chairman Gustav Schoeman expressed his confidence that an investment in Caricel will add significant value to the development of the



communications industry in Jamaica resulting in customer-centric affordable services.

Caricel acknowledges the growing curiosity about their new shareholder and is pleased to introduce them to the public.

Phumlani Moholi is a trained engineer and IT specialist with a number of noteworthy accomplishments including overseeing the implementation of the IT and Telecommunications infrastructure for the 2010 FIFA World Cup

Organising Committee. He has also held the position of Chief Technology Officer at MTN South Africa where he was in charge of the design, rollout and operation of the cellular network.

Gustav Schoeman is an experienced entrepreneur, engineer and generalist executive with strong a commercial acumen, deep technical understanding, and a proven record of accomplishment in leading global, multi-disciplinary teams and structured innovation. He has wide breadth of experience in telecoms, financial technology and identification systems; and is credited with building the world's first identity bureau. Most notably, Gustav is the first African to qualify as an IEEE Certified Biometric Professional.

Brandon Leigh takes the lead at InstituteX on vision and strategy. A co-founder of Leaf Wireless, one of South Africa's foremost mobile solutions companies, Brandon is widely respected as a visionary within the mobile space and a much sought-after speaker on the topics of innovation and entrepreneurship.

Conrad Leigh has 20 years' experience in telecommunications and is focused on strategy execution. Conrad is currently responsible for rolling out the new RAIN network in South Africa, managing the end-to-end implementation of the network.

Through the support of a highly skilled staff of Jamaicans, Involution is committed to providing the best services to our customers. Furthermore, Involution realizes that we can only be successful to the extent that we provide the value our customers expect from us.

